

Table 88.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Alfredo Pacheco & Frances Brown  |
| <u>Face Value:</u>   | U.S. \$ 86,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114ABE9; ISIN No. US040114BE93                              |
| <u>Date Of Issuance:</u>   | April 7, 1999.   |
| <u>Date Of Maturity:</u>   | April 7, 2009  |
| <u>Interest Rate/Payable:</u>  | 11.75 %  |
| <u>Date Of Purchase:</u>   | Between January 2002 & March 2002.                                       |
| <u>Acceleration:</u>   | Notice sent April 22, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Gaston Bengochea y Cia dated November 30, 2004. |

Table 89.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Alfredo Pacheco & Frances Brown  |
| <u>Face Value:</u>   | U.S. \$ 30,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AR1; ISIN No. US040114AR16                               |
| <u>Date Of Issuance:</u>   | January 30, 1997.  |
| <u>Date Of Maturity:</u>   | January 30, 2017   |
| <u>Interest Rate/Payable:</u>  | 11.375 %   |
| <u>Date Of Purchase:</u>   | Between January 2002 & March 2002.                                       |
| <u>Acceleration:</u>   | Notice sent April 22, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Gaston Bengochea y Cia dated November 30, 2004. |

Table 90.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Bruno Pappacoda & Luisella Guardincerri                        |
| <u>Face Value:</u>   | U.S. \$ 16,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                     |
| <u>Date Of Issuance:</u>   | None given.  |
| <u>Date Of Maturity:</u>   | February 21, 2012  |
| <u>Interest Rate/Payable:</u>  | 12.375 %   |
| <u>Date Of Purchase:</u>   | On or about February 9, 2004.                                  |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.                                     |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.                                    |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banca Intesa dated December 30, 2004. |

Table 91.

|  |  |
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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Aurelio Pesenti  |
| <u>Face Value:</u>   | U.S. \$ 60,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                       |
| <u>Date Of Issuance:</u>   | None given.  |
| <u>Date Of Maturity:</u>   | February 21, 2012  |
| <u>Interest Rate/Payable:</u>  | 12.375 %   |
| <u>Date Of Purchase:</u>   | On or about March 3, 2004.                                       |
| <u>Acceleration:</u>   | Notice sent April 22, 2004.                                      |
| <u>Contract Documents:</u><br>(FAA; FRB; Indenture; Offering Prospectus; Certificates, etc.)         | FAA dated October 19, 1994.                                      |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banca Fideuram dated November 30, 2004. |

Table 92.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Adriano Rosato   |
| <u>Face Value:</u>   | U.S. \$ 220,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114BC3; ISIN No. US040114BC38   |
| <u>Date Of Issuance:</u>   | None given.  |
| <u>Date Of Maturity:</u>   | February 25, 2019.   |
| <u>Interest Rate/Payable:</u>  | 12.125 %   |
| <u>Date Of Purchase:</u>   | On or about May 9, 2001.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.   |
| <u>Contract Documents:</u><br>(FAA; FRB; Indenture; Offering Prospectus; Certificates, etc.)         | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Sao Paolo dated December 31, 2004; letter from same dated September 27, 2004. |

Table 93.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Stefania Simoncini & Luigi Paciello                                       |
| <u>Face Value:</u>   | U.S. \$ 40,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                                |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | February 21, 2012   |
| <u>Interest Rate/Payable:</u>  | 12.375 %  |
| <u>Date Of Purchase:</u>   | On or about January 20, 2004.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; FRB; Indenture; Offering Prospectus; Certificates, etc.)         | FAA dated December 10, 1993.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Ancon dated December 30, 2004. |

Table 94.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Santa Sorrentino  |
| <u>Face Value:</u>   | U.S. \$ 20,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114FC9; ISIN No. US040114 FC91                     |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | March 15, 2010.   |
| <u>Interest Rate/Payable:</u>  | 11.375 %  |
| <u>Date Of Purchase:</u>   | On or about December 3, 2003.                                   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.                                      |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.                                     |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Deutsche Bank dated December 30, 2004. |

Table 95.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Sante Stefani & Angelina Salmistraro   |
| <u>Face Value:</u>   | U.S. \$ 80,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65   |
| <u>Date Of Issuance:</u>   | None given.  |
| <u>Date Of Maturity:</u>   | February 21, 2012  |
| <u>Interest Rate/Payable:</u>  | 12.375 %   |
| <u>Date Of Purchase:</u>   | On or about January 6, 2004.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banca di Credito Cooperativo di Busto Garolfo e Buguggiate dated November 30, 2004. |



Table 96.

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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Sante Stefani & Angelina Salmistraro   |
| <u>Face Value:</u>   | U.S. \$ 38,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AN0; ISIN No. US040114AN02   |
| <u>Date Of Issuance:</u>   | September 10, 1996.  |
| <u>Date Of Maturity:</u>   | September 10, 2006.  |
| <u>Interest Rate/Payable:</u>  | 11 %   |
| <u>Date Of Purchase:</u>   | On or about January 6, 2004.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banca di Credito Cooperativo di Busto Garolfo e Buguggiate dated November 30, 2004. |

Table 97.

|  |  |
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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Studo Legale Bennati (Giorgio Bennati, attorney)                       |
| <u>Face Value:</u>   | U.S. \$ 21,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                             |
| <u>Date Of Issuance:</u>   | None given.  |
| <u>Date Of Maturity:</u>   | February 21, 2012  |
| <u>Interest Rate/Payable:</u>  | 12.375 %   |
| <u>Date Of Purchase:</u>   | On or about December 26, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco di San Giorgio dated December 30, 2004. |

Table 98.

|  |   |
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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Renate Tielman  |
| <u>Face Value:</u>   | U.S. \$ 32,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                                  |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | February 21, 2012   |
| <u>Interest Rate/Payable:</u>  | 12.375 %  |
| <u>Date Of Purchase:</u>   | On or about December 15, 2003.  |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco di Trento – Bolzano dated November 30, 2004. |

Table 99.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Manuelito Toso  |
| <u>Face Value:</u>   | U.S. \$ 3,670,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114ABE9; ISIN No. US040114BE93   |
| <u>Date Of Issuance:</u>   | April 7, 1999.  |
| <u>Date Of Maturity:</u>   | April 7, 2009   |
| <u>Interest Rate/Payable:</u>  | 11.75 %   |
| <u>Date Of Purchase:</u>   | On or about February 25, 2004   |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare do Sondrio dated December 30, 2004; account statement from Deutsche Bank dated December 30, 2004. |

Table 100.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Manuelito Toso  |
| <u>Face Value:</u>   | U.S. \$ 585,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                      |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | February 21, 2012   |
| <u>Interest Rate/Payable:</u>  | 12.375 %  |
| <u>Date Of Purchase:</u>   | On or about February 25, 2004                                   |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.                                   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.                                     |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Deutsche Bank dated December 30, 2004. |

Table 101.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Manuelito Toso  |
| <u>Face Value:</u>   | U.S. \$ 2,080,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AN0; ISIN No. US040114AN02                      |
| <u>Date Of Issuance:</u>   | September 10, 1996.   |
| <u>Date Of Maturity:</u>   | September 10, 2006.   |
| <u>Interest Rate/Payable:</u>  | 11 %  |
| <u>Date Of Purchase:</u>   | On or about February 25, 2004                                   |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.                                   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.                                     |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Deutsche Bank dated December 30, 2004. |

Table 102.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Manuelito Toso  |
| <u>Face Value:</u>   | U.S. \$ 4,050,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AZ3; ISIN No. US040114AZ32                      |
| <u>Date Of Issuance:</u>   | Not provided.   |
| <u>Date Of Maturity:</u>   | 2005 (exact date not provided).                                 |
| <u>Interest Rate/Payable:</u>  | 11 %  |
| <u>Date Of Purchase:</u>   | On or about February 25, 2004                                   |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.                                   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.                                     |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Deutsche Bank dated December 30, 2004. |

Table 103.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Manuelito Toso  |
| <u>Face Value:</u>   | U.S. \$ 3,170,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114FC9; ISIN No. US040114 FC91   |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | March 15, 2010.   |
| <u>Interest Rate/Payable:</u>  | 11.375 %  |
| <u>Date Of Purchase:</u>   | On or about February 26, 2004   |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement Credit Agricole Indosuez dated December 30, 2004; account statement from Deutsche Bank dated December 30, 2004; account statement from Banco Popolare do Sondrio dated December 30, 2004. |



Table 104.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mauro Toso  |
| <u>Face Value:</u>   | U.S. \$ 58,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                                  |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | February 21, 2012   |
| <u>Interest Rate/Payable:</u>  | 12.375 %  |
| <u>Date Of Purchase:</u>   | On or about March 4, 2004.  |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Bergamo dated December 30, 2004. |

Table 105.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mauro Toso  |
| <u>Face Value:</u>   | U.S. \$ 57,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114FC9; ISIN No. US040114 FC91                                 |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | March 15, 2010.   |
| <u>Interest Rate/Payable:</u>  | 11.375 %  |
| <u>Date Of Purchase:</u>   | On or about March 4, 2004.  |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Bergamo dated December 30, 2004. |

Table 106.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mauro Toso  |
| <u>Face Value:</u>   | U.S. \$ 57,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114ABE9; ISIN No. US040114BE93                                 |
| <u>Date Of Issuance:</u>   | April 7, 1999.  |
| <u>Date Of Maturity:</u>   | April 7, 2009   |
| <u>Interest Rate/Payable:</u>  | 11.75 %   |
| <u>Date Of Purchase:</u>   | On or about March 4, 2004.  |
| <u>Acceleration:</u>   | Notice sent December 8, 2004.   |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Bergamo dated December 30, 2004. |

Table 107.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mario Vicini & Giuseppina Capezzer  |
| <u>Face Value:</u>   | U.S. \$ 100,000.00  |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GD6; ISIN No. US040114GD65                                  |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | February 21, 2012   |
| <u>Interest Rate/Payable:</u>  | 12.375 %  |
| <u>Date Of Purchase:</u>   | On or about December 5, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Sondrio dated December 30, 2004. |

Table 108.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mario Vicini & Giuseppina Capezzera   |
| <u>Face Value:</u>   | U.S. \$ 38,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114GA2; ISIN No. US040114GA27                                  |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | June 15, 2015   |
| <u>Interest Rate/Payable:</u>  | 11.75 %   |
| <u>Date Of Purchase:</u>   | On or about December 5, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Sondrio dated December 30, 2004. |

Table 109.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mario Vicini & Giuseppina Capezzera   |
| <u>Face Value:</u>   | U.S. \$ 90,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114FC9; ISIN No. US040114 FC91                                 |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | March 15, 2010.   |
| <u>Interest Rate/Payable:</u>  | 11.375 %  |
| <u>Date Of Purchase:</u>   | On or about December 5, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Sondrio dated December 30, 2004. |

Table 110.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mario Vicini & Giuseppina Capezzera   |
| <u>Face Value:</u>   | U.S. \$ 35,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114ABE9; ISIN No. US040114BE93                                 |
| <u>Date Of Issuance:</u>   | April 7, 1999.  |
| <u>Date Of Maturity:</u>   | April 7, 2009   |
| <u>Interest Rate/Payable:</u>  | 11.75 %   |
| <u>Date Of Purchase:</u>   | On or about December 5, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Sondrio dated December 30, 2004. |

Table 111.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mario Vicini & Giuseppina Capezzera   |
| <u>Face Value:</u>   | U.S. \$ 60,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AV2; ISIN No. US040114AV28  |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | September 19, 2027  |
| <u>Interest Rate/Payable:</u>  | 9.75 %  |
| <u>Date Of Purchase:</u>   | On or about December 5, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Sondrio dated December 30, 2004; account statement from Unicredit Banca dated January 4, 2005. |



Table 112.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mario Vicini & Giuseppina Capezzera   |
| <u>Face Value:</u>   | U.S. \$ 75,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AR1; ISIN No. US040114AR16                                  |
| <u>Date Of Issuance:</u>   | January 30, 1997.   |
| <u>Date Of Maturity:</u>   | January 30, 2017  |
| <u>Interest Rate/Payable:</u>  | 11.375 %  |
| <u>Date Of Purchase:</u>   | On or about December 5, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banco Popolare di Sondrio dated December 30, 2004. |

Table 113.

|  |   |
|--|---|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Mario Vicini  |
| <u>Face Value:</u>   | U.S. \$ 90,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114FC9; ISIN No. US040114 FC91   |
| <u>Date Of Issuance:</u>   | None given.   |
| <u>Date Of Maturity:</u>   | March 15, 2010.   |
| <u>Interest Rate/Payable:</u>  | 11.375 %  |
| <u>Date Of Purchase:</u>   | On or about December 5, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004.  |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.   |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Banca Nazionale del Lavoro S.p.A. dated December 31, 2004. |

Table 114.

|  |  |
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| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Luigi Vitiello   |
| <u>Face Value:</u>   | U.S. \$ 120,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AR1; ISIN No. US040114AR16   |
| <u>Date Of Issuance:</u>   | January 30, 1997.  |
| <u>Date Of Maturity:</u>   | January 30, 2017   |
| <u>Interest Rate/Payable:</u>  | 11.375 %   |
| <u>Date Of Purchase:</u>   | On or about December 19, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004 <b>but not properly accelerated</b> . Notice fails to identify the bond being accelerated. |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Monte dei Paschi di Siena dated January 10, 2005.   |

Table 115.

|  |  |
|--|--|
| <u>Plaintiff Bond Holder or Beneficial Owner:</u>  | Tommasino Vitiello   |
| <u>Face Value:</u>   | U.S. \$ 500,000.00   |
| <u>CUSIP No., ISIN No., BB No.:</u>  | CUSIP No. 040114AR1; ISIN No. US040114AR16   |
| <u>Date Of Issuance:</u>   | January 30, 1997.  |
| <u>Date Of Maturity:</u>   | January 30, 2017   |
| <u>Interest Rate/Payable:</u>  | 11.375 %   |
| <u>Date Of Purchase:</u>   | On or about December 19, 2003.   |
| <u>Acceleration:</u>   | Notice sent April 5, 2004 <b>but not properly accelerated</b> . Notice fails to identify the bond being accelerated. |
| <u>Contract Documents:</u><br>(FAA; Indenture; Offering Prospectus; Certificates, etc.)              | FAA dated October 19, 1994.  |
| <u>Evidence of Ownership Proffered:</u><br>(Account Statements; Letters; Notarized Statements, etc.) | - Account statement from Monte dei Paschi di Siena dated January 10, 2005.   |

## DISCUSSION

This Court has already granted summary judgment in other cases to plaintiffs seeking to collect on the Republic's defaulted bonds issued under the 1994 FAA, the 1993 FAA and the FRB Agreement. This has occurred in Lightwater, supra, Mazzini v. Republic of Argentina, No. 03 Civ. 8120, 2005 U.S. Dist. LEXIS 5692 (S.D.N.Y. Mar. 31, 2005), and other cases. Only certain specific issues need to be discussed in connection with the present motion.

Standing and Proof of Ownership

In the two opinions in Fontana v. Republic of Argentina, 415 F.3d 238 (2d Cir. 2005), and Applestein v. Province of Buenos Aires, 415 F.3d 242 (2d Cir. 2005), the Second Circuit has held that an owner of a beneficial interest, such as plaintiffs here, must receive authorization from the registered holder of the bond before it may sue, but that such authorization may be granted subsequent to the filing of a lawsuit. Alternatively, the Republic may waive the authorization requirement.

The Republic has agreed to waive objections based on lack of authorization where the court makes a finding of current ownership. See Transcript, March 28, 2006, Cilli v. Republic of Argentina (04 Civ. 6594).

Here, all plaintiffs but one have adequately demonstrated through their account statements that they owned the beneficial interests as of various dates in 2004. There is no evidence of any change of ownership thereafter.

The one exception is Stefano Bistagnino, who along with his wife, Felicina Gaioli, claims ownership of beneficial interests in two bonds. As indicated in Tables 15 and 16, these plaintiffs attempted to prove their ownership of through an account statement from Cassa di Risparmio di Alessandria Spa dated January 5, 2005. The account statement is redacted and contains no information regarding the beneficial interests at issue here. As such, it is impossible to determine whether the account statement demonstrates Bistagnino and Gaioli's ownership of the beneficial interests.

#### Acceleration of Principal

As already mentioned, on April 5, April 22, and December 8, 2004, plaintiffs sent notices to Bankers Trust Company, the Fiscal Agent of The Republic of Argentina, declaring the principal amounts of the debt securities governed by the 1994 FAA and 1993 FAA held by each plaintiff to be immediately due and payable. Three plaintiffs sent faulty notices and thus cannot be granted judgment on the principal amount of their beneficial interests at this time:

- Laura Cosci – As indicated in Table 41, Ms. Cosci's notice of acceleration references the wrong bond.
- Luigi Vitiello – As indicated in Table 114, Mr. Vitiello's notice of acceleration fails to identify the bond he seeks to accelerate.

- Tommasino Vitiello - As indicated in Table 115, Mr. Vitiello's notice of acceleration fails to identify the bond he seeks to accelerate.

### CONCLUSION

The motion to strike defendant's discovery requests is granted.

Stefano Bistagnino and Felicina Gaioli's motion for summary judgment is denied.

The summary judgment motions of Laura Cosci, Luigi Vitiello and Tommasino Vitiello are granted in part and denied in part. Those motions are granted as to accrued interest but not as to principal.

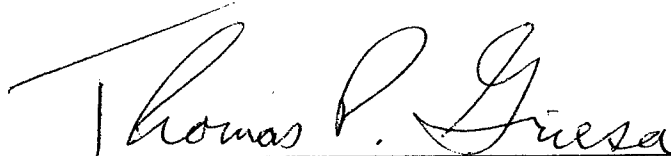
The remaining motions for summary judgment are granted. Judgment will be entered for the principal amount of the bonds as indicated in the Tables in this opinion, plus accrued interest. With respect to the bonds issued under the FRB Agreement, judgment will be entered for any payments on those bonds that are due and unpaid as of the time of judgment.

The parties shall consult with one another concerning the form of the judgment and the amounts of interest that should be awarded in the judgment. If the parties are unable to reach agreement on those subjects, they shall jointly submit an agreed proposed judgment to the court. If the Republic and any plaintiff are unable to reach agreement on those subjects, that plaintiff shall submit a proposed judgment to the court, and the Republic shall submit

any objections to that plaintiff's proposed judgment within five business days thereafter. The court will then resolve any remaining disagreements.

SO ORDERED.

Dated: New York, New York  
May 9, 2006

  
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THOMAS P. GRIESA  
U.S.D.J.